

Transformation Working Group Session 3: Managing Change in Today's World July 23, 2024



Participating CAHRS Companies:

Bloomberg Gallo KLA R1RCM

Notetaker: Katherine Bojorquez





So much is changing in the world of work – where people work, the context in which work is happening, the impact technology is having on what jobs entail and what skills and capabilities are needed, the employer-employee relationship and the role of work in people's lives, along with a variety of business challenges – all coming at us with unprecedented speed. These factors are causing companies to transform many aspects of their organizations. In this working group session, CAHRS members explored how organizations are managing these new dynamics and increased pace of change in their organizations.

Key Takeaways:

1) There are unprecedented levels of change

- o 7 in 10 United States workers report disruptive changes in the last year
 - 20% say these are extensive changes
- O Over 80% of HR leaders report that their function is undergoing change
- O Hot areas of transformation are:
 - The HR operating model
 - Skills and competencies
 - Digital and technology systems
- Change is constant and fast paced
 - Even small changes are impactful

2) Organizations are becoming more adaptable and agile in their approach to change

- Mindset shift
 - "Not problem solving. Problem finding."
- Creating adaptability at scale
 - Use bite-size training as practice
 - Create learning communities
 - Role model at all levels
 - Create enabling mechanisms to build enduring capabilities

3) Companies are trying new things to engage stakeholders

- Being communicative and transparent (when appropriate)
 - Often cultural at the company level
- O Helping to understand why change is important
 - Relying on HRBPs to be "Change Champions"
- Building a consistent approach to change builds momentum
 - (1) Creating a common language for speaking about change
 - (2) Designating a dedicated space for change
 - (3) Voluntary task forces alleviate the pressure of facilitating change from falling on one person
 - Develop trust outside of major changes

4) The constant change causes burnout

- Helping employees feel supported through change—both professional and personal
- Focusing on the "moments that matter"





- Adapting to remote work
- Providing therapy, life coach offerings and benefits
- Improving understanding of neurodiversity
- o Hosting workshops and fireside chats
 - Looking at workflow building strategies
 - "How can I make something I have to do, better?"

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